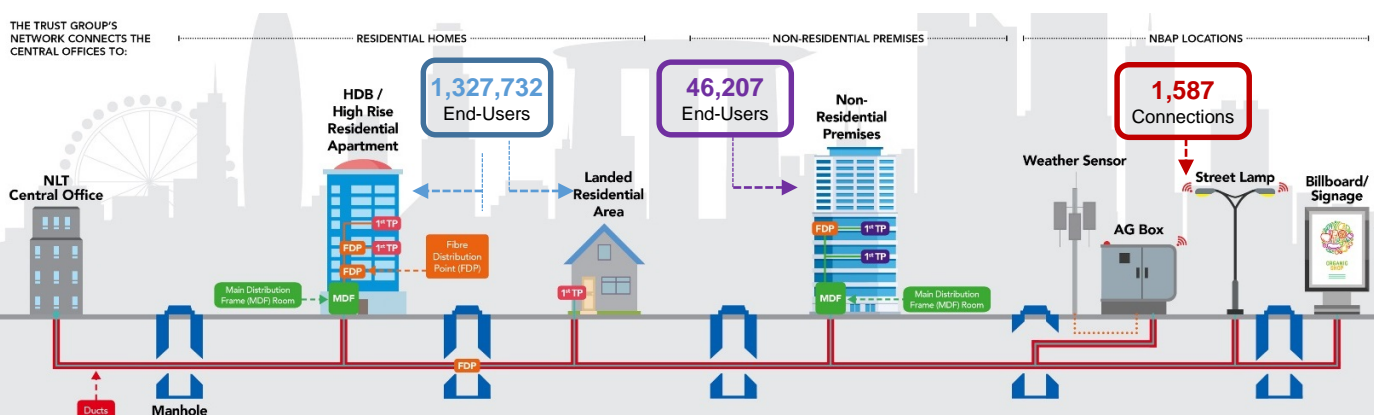


## ABOUT NETLINK NBN TRUST

- As the sole appointed "Network Company", NetLink NBN Trust's nationwide network is the foundation of Singapore's Next Gen NBN, over which ultra-high-speed internet access is delivered throughout mainland Singapore and its connected islands
- Designs, builds, owns and operates the passive fibre network infrastructure (comprising ducts, manholes, fibre cables and Central Offices) of Singapore's Next Gen NBN
- Listed on the SGX Main Board on 19 July 2017, the Trust is a constituent of the FTSE ST Large & Mid Cap Index, FTSE ST Singapore Shariah Index and the MSCI Global Small Cap – Singapore Index

## OUR NETWORK



## FINANCIAL HIGHLIGHTS

### FY19 Profit & Loss Statement

S\$m	
Revenue	353.6
EBITDA	247.9
EBITDA Margin (%)	70.1
Depreciation & Amortisation	(160.8)
Net Finance Charges	(17.3)
Profit before Tax	69.8

### Balance Sheet as at 31 March 2019

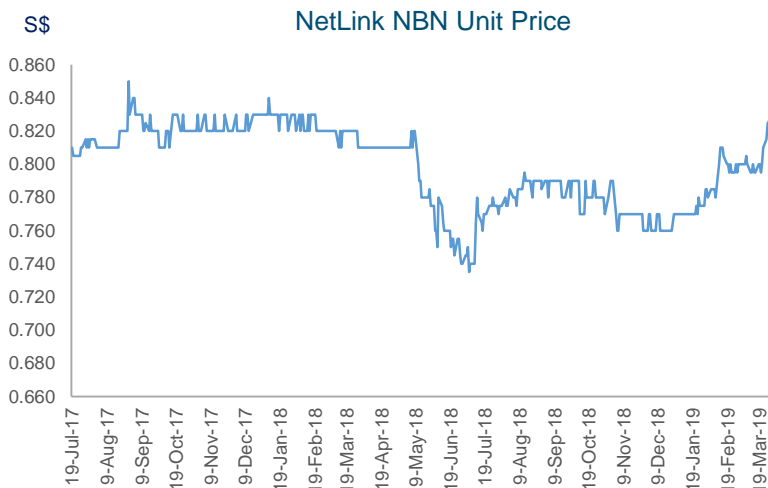
S\$m	
Cash Balance	149
Gross Debt	636
Net Assets	3,030
Gross Debt/EBITDA	2.6x
EBITDA Interest Cover	13.5x
Net Assets per unit	77.7 cents

## DISCLAIMER

The joint issue managers of the initial public offering and listing of NetLink NBN Trust were DBS Bank Ltd., Morgan Stanley Asia (Singapore) Pte., and UBS AG, Singapore Branch. The joint underwriters of the initial public offering and listing of NetLink NBN Trust were DBS Bank Ltd., Morgan Stanley Asia (Singapore) Pte., UBS AG, Singapore Branch, Merrill Lynch (Singapore) Pte. Ltd., Citigroup Global Markets Singapore Pte. Ltd., The Hong Kong and Shanghai Banking Corporation Limited, Singapore Branch, Oversea-Chinese Banking Corporation Limited, and United Overseas Bank Limited. The joint issue managers and joint underwriters of the initial public offering assume no responsibility for the contents of this fact sheet.

## STOCK INFORMATION

<b>Listings</b>	SGX Main Board
<b>Units in Issue</b>	3,896,971,100
<b>Market Capitalisation</b>	S\$3.23 billion
<b>Financial Year-end</b>	31 March
<b>Free Float</b>	75.21%
<b>Substantial Unitholder</b>	24.79%



## OUR FOCUS



### Residential

- Migration of cable end-users to fibre
- Residential homes not on fibre
- New households



### Non-Residential

- Partnership with Requesting Licensees
- Focus on SMEs



### NBAP & Segment

- Denser network – adding capacity, flexibility and resilience
- New product offerings
- Prepare to support 5G infrastructure

## KEY INVESTMENT HIGHLIGHTS

1	Critical infrastructure enabling Singapore's Next Gen NBN	5	Well-positioned to capitalise on growth in connected services including Singapore's Smart Nation initiatives
2	Resilient business model with transparent, predictable and regulated revenue stream	6	Extensive nationwide network affording natural barrier to entry
3	Sole nationwide provider of residential fibre network in Singapore	7	Highly scalable operations and credit strength support unitholder returns
4	Well-positioned to benefit from growth in the non-residential segment as the independent nationwide network provider	8	Experienced management team with proven track record