

NetLinkNBN

the fibre of a smart nation

NetLink NBN Trust

(a business trust constituted on 19 June 2017 under the laws of the Republic of Singapore and registered under the Business Trusts Act, Chapter 31A of Singapore (Registration Number: 2017002))

(Managed by NetLink NBN Management Pte. Ltd.)

The joint issue managers of the initial public offering and listing of NetLink NBN Trust were DBS Bank Ltd., Morgan Stanley Asia (Singapore) Pte., and UBS AG, Singapore Branch. The joint underwriters of the initial public offering and listing of NetLink NBN Trust were DBS Bank Ltd., Morgan Stanley Asia (Singapore) Pte., UBS AG, Singapore Branch, Merrill Lynch (Singapore) Pte. Ltd., Citigroup Global Markets Singapore Pte. Ltd., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, Oversea-Chinese Banking Corporation Limited, and United Overseas Bank Limited. The joint issue managers and joint underwriters of the initial public offering assume no responsibility for the contents of this announcement.

MEMBERS' VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY

The board of directors of NetLink NBN Management Pte. Ltd., the trustee-manager of NetLink NBN Trust (the "**Trustee-Manager**"), wishes to announce that OpenNet Pte. Ltd. (a wholly-owned subsidiary of NetLink Trust, which is in turn a wholly-owned subsidiary of NetLink NBN Trust) has been placed under members' voluntary liquidation on 10 January 2018 (the "**Liquidation**"). OpenNet Pte. Ltd. has been dormant since 1 April 2015 and has no assets or liabilities at the time of commencement of the Liquidation. Messrs. Leow Quek Shiong and Gary Loh Weng Fatt have been appointed as the joint and several liquidators of OpenNet Pte. Ltd.

The Trustee-Manager does not expect the abovementioned Liquidation to have any material impact on the net tangible asset per unit and distribution per unit of NetLink NBN Trust for the financial year ending 31 March 2018.

By Order of the Board

NetLink NBN Management Pte. Ltd.

(Registration Number: 201704783K)

(as trustee-manager of NetLink NBN Trust)

Lai Kuan Loong, Victor

Company Secretary

10 January 2018

NetLink NBN Management Pte. Ltd.

Company Registration No.: 201704783K

(as Trustee-Manager of NetLink NBN Trust)

Business Trust Registration No.: 2017002