

NetLinkNBN

the fibre of a smart nation

NetLink NBN Trust

(a business trust constituted on 19 June 2017 under the laws of the Republic of Singapore and registered under the Business Trusts Act, Chapter 31A of Singapore (Registration Number: 2017002))
(Managed by NetLink NBN Management Pte. Ltd.)

The joint issue managers of the initial public offering and listing of NetLink NBN Trust were DBS Bank Ltd., Morgan Stanley Asia (Singapore) Pte., and UBS AG, Singapore Branch. The joint underwriters of the initial public offering and listing of NetLink NBN Trust were DBS Bank Ltd., Morgan Stanley Asia (Singapore) Pte., UBS AG, Singapore Branch, Merrill Lynch (Singapore) Pte. Ltd., Citigroup Global Markets Singapore Pte. Ltd., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, Oversea-Chinese Banking Corporation Limited, and United Overseas Bank Limited. The joint issue managers and joint underwriters of the initial public offering assume no responsibility for the contents of this announcement.

AMALGAMATION OF WHOLLY-OWNED SUBSIDIARIES

The board of directors of NetLink NBN Management Pte. Ltd., the trustee-manager of NetLink NBN Trust (the "**Trustee-Manager**"), wishes to announce that with effect from 1 April 2018, pursuant to the notice of amalgamation issued by the Accounting and Corporate Regulatory Authority on 2 April 2018, NetLink Trust Management Services Company Pte. Ltd. and NetLink Trust Operations Company Pte. Ltd. ("**NLTOC**") (both of which are wholly-owned subsidiaries of NetLink Trust, which in turn is a wholly-owned subsidiary of NetLink NBN Trust) have amalgamated pursuant to Section 215D(2) of the Companies Act, Chapter 50 of Singapore ("**Amalgamation**"). NLTOC will continue as the amalgamated company under the same name.

None of the directors of the Trustee-Manager or controlling unitholders of NetLink NBN Trust has any interest, direct or indirect, in the Amalgamation.

The Trustee-Manager does not expect the Amalgamation to have any material impact on the financial performance, net tangible asset per unit or distribution per unit of NetLink NBN Trust for the current financial year.

By Order of the Board

NetLink NBN Management Pte. Ltd.

(Registration Number: 201704783K)

(as trustee-manager of NetLink NBN Trust)

Lai Kuan Loong, Victor

Company Secretary

2 April 2018