

NETLINK NBN TRUST'S 9M FY25 REVENUE REMAINS STABLE

Summary of the NetLink Group's Results

\$'million	Nine months ended 31 Dec		
	2024 ("9M FY25")	2023 ("9M FY24")	Variance (%)
Revenue	308.2	309.4	(0.4)
EBITDA	216.8	228.5	(5.1)
Profit After Tax	74.1	85.1	(12.9)

SINGAPORE, 10 February 2025 – NetLink NBN Management Pte. Ltd., the Trustee-Manager of NetLink NBN Trust (网联宽频信托) (NetLink NBN Trust, together with its subsidiaries, the “**NetLink Group**”) announced today that its revenue for the period ended 31 December 2024 (“**9M FY25**”) remained relatively stable compared to the corresponding period a year ago (“**9M FY24**”).

Revenue for 9M FY25 was marginally lower by \$1.3 million compared to 9M FY24. This was mainly attributed to lower non-RAB revenue due to a reduction in ancillary project revenue, partially offset by higher installation-related revenue. RAB revenue remained stable. The number of residential connections increased from 1,501,032 to 1,517,326 year-on-year. Non-residential connections increased from 53,222 to 53,454, NBAP connections grew from 2,920 to 3,065 and segment connections grew from 3,397 to 3,832 when compared to the prior period.

EBITDA and PAT for 9M FY25 were lower by 5.1% and 12.9% respectively as compared to 9M FY24. The decrease in EBITDA was mainly due to lower revenue and non-operating income, along with higher operating costs. In the prior corresponding period, the operating costs were lower partly due to a one-off reversal of \$6.2 million following the resolution of disputed power charges.

- End -

Page 1 of 2

ABOUT NETLINK NBN TRUST

The NetLink Group's nationwide network is the foundation of Singapore's Nationwide Broadband Network (NBN), over which ultra-high-speed internet access is delivered throughout mainland Singapore and its connected islands.

The NetLink Group designs, builds, owns, and operates the passive fibre network infrastructure (comprising ducts, manholes, fibre cables and CO) of Singapore's NBN. The NetLink Group's extensive network provides nationwide coverage to residential homes and non-residential premises in mainland Singapore and its connected islands.

NetLink NBN Trust was listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST) on 19 July 2017 and is a constituent of the FTSE ST Large & Mid Cap Index, FTSE ST Singapore Shariah Index and the MSCI Global Small Cap – Singapore Index.

For more information about NetLink NBN Trust, please visit: www.netlinknbn.com

For media queries, please contact:

CDR

CHIA Hui Kheng / Sarah TAN / Eric SEOW

Tel: +65 6534 5122 (Office Hours)

E-Mail: netlink@cdrconsultancy.com